



BOARD OF DIRECTORS MEETING

Electronic Meeting 30-31 October 2014

MINUTES

Meeting place:	Electronic meeting
Meeting date:	30-31 October 2014
Meeting time:	-

Attendees	Title	Present	Justified	Absent
Prof. Filiberto Bilotti	<i>President</i>	✓		
Prof. Maria Kafesaki	<i>Director</i>	✓		
Prof. Dorota Pawlak	<i>Director</i>	✓		
Dr. Davide Ramaccia	<i>Director – Secretary General</i>	✓		
Prof. Alex Schuchinsky	<i>Director</i>	✓		
Prof. Sergey Tretyakov	<i>Director</i>	✓		

Meeting chaired by:	<i>Prof. Filiberto Bilotti</i>
Meeting minutes kept by:	<i>Prof. Filiberto Bilotti</i>

AGENDA

1. Recommendation about the approval of the following documents:
 - 1.1 Final budget 2013 – official documents by Finnish and Italian book-keeping companies
 - 1.2 Summary of the final budget 2013 to be submitted to the GA
 - 1.3 Expected budget 2014 to be submitted to the GA
 - 1.4 Provisional budget 2015 to be submitted to the GA

FB



Meeting Minutes

1. Recommendation about the approval of the budget documents in the agenda

The President sends an email message to the Directors (*Annex I*) informing that the office and the book-keeping companies have prepared the following documents:

- Final budget 2013 – official document by Finnish and Italian book-keeping companies (*Annex II*)
- Summary of the final budget 2013 to be submitted to the GA (*Annex III*)
- Expected budget 2014 to be submitted to the GA (*Annex IV*)
- Provisional budget 2015 to be submitted to the GA (*Annex V*)

According to the METAMORPHOSE VI AISBL Constitution, the President asks the members of the Board of Directors to study the received documents and express their recommendation. After the approval, the documents will be submitted to the General Assembly for the final approval.

The recommendation votes have been casted via email and have been given as follows:

Director	Doc. 1.1	Doc. 1.2	Doc. 1.3	Doc. 1.4
Prof. Filiberto Bilotti	YES	YES	YES	YES
Prof. Maria Kafesaki	YES	YES	YES	YES
Prof. Dorota Pawlak	YES	YES	YES	YES
Dr. Davide Ramaccia	YES	YES	YES	YES
Prof. Alex Schuchinsky	YES	YES	YES	YES
Prof. Sergey Tretyakov	YES	YES	YES	YES

Decision - According to the voting results, the Board of Directors recommends the approval of all the budget documents listed in the Agenda and reported in Annexes III-V.

According to the VI Constitution, the procedure now foresees that this recommendation will be passed to the General Assembly for the final vote.

Rome, 31 October 2014

Prof. Filiberto Bilotti

President

Oggetto: METAMORPHOSE VI - Board of Directors - Budget 2013-2014-2015

Data: giovedì 30 ottobre 2014 14:36:29 Ora standard dell'Europa centrale

Da: Filiberto Bilotti

A: Sergei Tretyakov, Alex Schuchinsky, Kafesaki Maria, Dorota.Anna.Pawlak@gmail.com, Davide Ramaccia

CC: Filiberto Bilotti

BCC: Enrico Acciardi

Dear Directors,

It is time to approve:

1. The Final Budget 2013 (Annex II)
2. The Expected Budget 2014 (Annex III)
3. The Provisional Budget 2015 (Annex IV)

I would like to ask you separate votes for the three items.
My three votes, of course, are all YES.

The BoD decisions will then be passed to the General Assembly for the final approval.
Please, send me your votes ASAP so that I can call the GA meeting shortly after.

Best wishes,

Filiberto

P.S. Attached, please, find also the book keeping documents from the Italian and the Finnish companies already signed by you (Annex I).

Prof. Filiberto Bilotti

"Roma Tre" University

Department of Engineering

Via Vito Volterra 62

I-00146 Rome - Italy

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Tel.: +39.06.57337096

URL: http://www.dea.uniroma3.it/lema/people/filiberto_bilotti.html

*VIRTUAL INSTITUTE FOR ARTIFICIAL ELECTROMAGNETIC
MATERIALS AND METAMATERIALS*

BALANCE SHEET PAPER
TASEKIRJA

01.01 - 31.12.2013

2/12

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TR

Virtual Institute for Artificial Electromagnetic Ma
Income statement

3/12

Kirjanpito 8.6.0.104
Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Period 1.1.2013-31.12.2013		Period 1.1.2012-31.12.2012	
YIELD				
YIELD (ACTION A)				
3000 Tuotot Metamorphose Congr	198 318,34	198 318,34	115 276,82	115 276,82
YIELD (ACTION A) Total		<u>198 318,34</u>		<u>115 276,82</u>
EXPENSES (ACTION A)				
3010 Kulut Metamorphose Congre	-102 295,74	-102 295,74	-59 211,00	-59 211,00
EXPENSES (ACTION A) Total		<u>-102 295,74</u>		<u>-59 211,00</u>
YIELD (ACTION B)				
30200 Yield ECONAM	0,00	0,00	38 526,98	38 526,98
YIELD (ACTION B) Total		<u>0,00</u>		<u>38 526,98</u>
3040 Tuotot (School)	0,00		9 900,00	
3050 Kulut (School)	0,00		-400,00	
3080 Tuotot NANOGOLD	13 343,61		0,00	
3090 Kulut NANOGOLD	0,00	109 366,21	-21 722,12	82 370,68
YIELD Total		<u>109 366,21</u>		<u>82 370,68</u>
EXPENSES (GENERAL ACTION)				
Personnel costs				
Salaries				
3500 Salaries	-10 122,08		-18 836,21	
3501 Ssalaries for times of vacatio	-799,96		0,00	
3502 Fees	-6 800,00	-17 722,04	-3 500,00	-22 336,21
Indirect employee costs				
3510 Social security costs	-223,27		-399,29	
3511 TEL premiums	-1 894,96		-2 855,42	
3512 Accident insurance	-319,79		-102,81	
3513 Unemployment insurance	-87,34		-150,62	
3514 Group llife insurance	-17,32	-2 542,68	-12,35	-3 520,49
Personnel costs Total		<u>-20 264,72</u>		<u>-25 856,70</u>
Other expenses				
Travel expenses				
3800 Travel- and entertainment exj	-775,86		0,00	
3801 Daily allow.	-259,00		-1 683,96	
3803 Hotel invoices	0,00		-438,89	
3809 Other travel expense reports	-2 186,49	-3 221,35	-1 415,99	-3 538,84
ADVERTISING				
3820 Advertising expenses	-3 570,83	-3 570,83	-2 460,21	-2 460,21
PROPERTY MANAGEMENT COSTS				
3870 Vehicle- and transport costs	-436,55	-436,55	0,00	0,00
OTHER EXPENSES FOR ORDINARY ACTION				
3903 Office supplies	-20,13		-106,50	
3909 Insurance	0,00		-197,82	
3913 Financial administration servi	-1 819,08		-1 881,90	
3919 Pankkipalvelumaksut	-3 226,64	-5 065,85	-1 160,37	-3 346,59
Other expenses Total		<u>-12 294,58</u>		<u>-9 345,64</u>
EXPENSES (GENERAL ACTION) Total		<u>-32 559,30</u>		<u>-35 202,34</u>
SURPLUS/DEFICIT		<u>76 806,91</u>		<u>47 168,34</u>

JTB

Virtual Institute for Artificial Electromagnetic Ma
Income statement

4/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Period		Period	
	1.1.2013-31.12.2013		1.1.2012-31.12.2012	
FUNDS SUPPLIED				
YIELD				
5000 Membership fees	0,00	0,00	18 610,00	18 610,00
YIELD Total		0,00		18 610,00
EXPENSES				
5500 Expenses of funds supplied	-53 842,66	-53 842,66	-46 056,06	-46 056,06
EXPENSES Total		-53 842,66		-46 056,06
FUNDS SUPPLIED Total		-53 842,66		-27 446,06
SURPLUS/DEFICIT		22 964,25		19 722,28
INVESTMENT AND FINANCING ACTIVITIES				
YIELD				
FINANCING ACTIVITIES YIELDS				
6310 Interest yields	0,00	0,00	263,49	263,49
YIELD Total		0,00		263,49
EXPENSES				
INTEREST EXPENSES				
6550 INTEREST EXPENSES	-85,72	-85,72	0,00	0,00
OTHER FINANCING COSTS				
6560 OTHER FINANCING COST	0,00	0,00	-1 726,76	-1 726,76
EXPENSES Total		-85,72		-1 726,76
INVESTMENT AND FINANCING ACTIVITIES Total		-85,72		-1 463,27
SURPLUS/DEFICIT		22 878,53		18 259,01
RESULT OF THE FINANCIAL PERIOD		22 878,53		18 259,01
<hr/>				
SURPLUS (DEFICIT) FOR THE FINANCIAL PERIOD		22 878,53		18 259,01

SR

Virtual Institute for Artificial Electromagnetic Ma
BALANCE ASSETS

5/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Period 1.1.2013-31.12.2013		Period 1.1.2012-31.12.2012	
CURRENT ASSETS				
RECEIVABLES				
Adjusting entries for assets				
1800 Adjusting entries for assets	0,00	0,00	150,91	150,91
RECEIVABLES Total		0,00		150,91
Cash in hand and at banks				
1900 Cash	2,05		2,05	
1910 Cheque account	93 149,51		111 061,28	
1920 Deposit account	5 050,33		5 050,33	
1930 Pankkitili / Italy	40 000,00		0,00	
1940 Investment account	31 291,14	169 493,03	31 291,14	147 404,80
Cash in hand and at banks Total		169 493,03		147 404,80
CURRENT ASSETS Total		169 493,03		147 555,71
Balance assets total		169 493,03		147 555,71

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Virtual Institute for Artificial Electromagnetic Ma
BALANCE LIABILITIES

6/12

Kirjanpito 8.6.0.104
 Esityvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Period 1.1.2013-31.12.2013		Period 1.1.2012-31.12.2012	
SHAREHOLDERS' EQUITY				
SURPLUS (DEFICIT) FOR PREVIOUS FINANCIAL PERIODS				
2070 SURPLUS (DEFICIT) FOR 1	143 226,50	143 226,50	124 967,49	124 967,49
SURPLUS (DEFICIT) FOR PREVIOUS FINANCIAL PERIODS Total		143 226,50		124 967,49
Surplus / deficit for the financial period				
2080 Surplus / deficit for the financ	22 878,53	22 878,53	18 259,01	18 259,01
Surplus / deficit for the financial period Total		22 878,53		18 259,01
SHAREHOLDERS' EQUITY Total		166 105,03		143 226,50
BORROWED CAPITAL				
LONG-TERM				
Accts payable				
2590 Accts payable	174,43	174,43	418,46	418,46
LONG-TERM Total		174,43		418,46
SHORT-TERM				
Adjusting entries for liabilities				
2911 Tax withheld in advance	316,68		42,71	
2912 Soc.sec.fees	91,28		12,07	
2991 TEL liabilities	2 677,91		3 727,47	
2993 Unemployment insurance pre	127,70	3 213,57	128,50	3 910,75
SHORT-TERM Total		3 213,57		3 910,75
BORROWED CAPITAL Total		3 388,00		4 329,21
Balance liabilities total		169 493,03		147 555,71

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Virtual Institute for Artificial Electromagnetic Ma
TUOSLASKELMA

7/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Kaudelta 1.1.2013-31.12.2013		Kaudelta 1.1.2012-31.12.2012	
TUOTOT				
TUOTOT (TOIMINTA A)				
3000 Tuotot Metamorphose Congr.	198 318,34	198 318,34	115 276,82	115 276,82
TUOTOT (TOIMINTA A) yhteensä		198 318,34		115 276,82
KULUT (TOIMINTA A)				
3010 Kulut Metamorphose Congre	-102 295,74	-102 295,74	-59 211,00	-59 211,00
KULUT (TOIMINTA A) yhteensä		-102 295,74		-59 211,00
TUOTOT (TOIMINTA B)				
30200 Yield ECONAM	0,00	0,00	38 526,98	38 526,98
TUOTOT (TOIMINTA B) yhteensä		0,00		38 526,98
3040 Tuotot (School)	0,00		9 900,00	
3050 Kulut (School)	0,00		-400,00	
3080 Tuotot NANOGOLD	13 343,61		0,00	
3090 Kulut NANOGOLD	0,00	109 366,21	-21 722,12	82 370,68
TUOTOT yhteensä		109 366,21		82 370,68
KULUT (YLEISTOIMINTA)				
HENKILÖSTÖKULUT				
PALKAT				
3500 Palkat	-10 122,08		-18 836,21	
3501 Loma- ja sairausajan palkat	-799,96		0,00	
3502 Palkkiot	-6 800,00	-17 722,04	-3 500,00	-22 336,21
HENKILÖSIVUKULUT				
3510 Sosiaaliturvamaksut	-223,27		-399,29	
3511 TEL-maksut	-1 894,96		-2 855,42	
3512 Tapaturmavakuutus	-319,79		-102,81	
3513 Työttömyysvakuutus	-87,34		-150,62	
3514 Ryhmähenkivakuutus	-17,32	-2 542,68	-12,35	-3 520,49
HENKILÖSTÖKULUT yhteensä		-20 264,72		-25 856,70
MUUT KULUT				
MATKAKULUT				
3800 Matka- ja edustuskulut	-775,86		0,00	
3801 Päivärahat	-259,00		-1 683,96	
3803 Hotellilaskut	0,00		-438,89	
3809 Muut matkalaskut	-2 186,49	-3 221,35	-1 415,99	-3 538,84
MAINONTA				
3820 Mainoskulut	-3 570,83	-3 570,83	-2 460,21	-2 460,21
KIINTEISTÖJEN HOITOKULUT				
3870 Ajoneuvo- ja kuljetuskulut	-436,55	-436,55	0,00	0,00
MUUT VARSINAISEN TOIMINNAN KULUT				
3903 Konttoritarvikkeet	-20,13		-106,50	
3909 Vakuutukset	0,00		-197,82	
3913 Taloushallintopalvelut	-1 819,08		-1 881,90	
3919 Pankkipalvelumaksut	-3 226,64	-5 065,85	-1 160,37	-3 346,59
MUUT KULUT yhteensä		-12 294,58		-9 345,64
KULUT (YLEISTOIMINTA) yhteensä		-32 559,30		-35 202,34
TUOTTO-/KULUJÄÄMÄ		76 806,91		47 168,34

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Virtual Institute for Artificial Electromagnetic Ma
TULOSLASKELMA

8/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Kaudelta		Kaudelta	
	1.1.2013-31.12.2013		1.1.2012-31.12.2012	
VARAINHANKINTA				
TUOTOT				
5000 Jäsenmaksut	0,00	0,00	18 610,00	18 610,00
TUOTOT yhteensä		0,00		18 610,00
KULUT				
5500 Varainhankinnan kulut	-53 842,66	-53 842,66	-46 056,06	-46 056,06
KULUT yhteensä		-53 842,66		-46 056,06
VARAINHANKINTA yhteensä		-53 842,66		-27 446,06
TUOTTO-/KULUJÄÄMÄ		22 964,25		19 722,28
SIJOITUS- JA RAHOITUSTOIMINTA				
TUOTOT				
RAHOITUSTOIMINNAN TUOTOT				
6310 Korkotuotot	0,00	0,00	263,49	263,49
TUOTOT yhteensä		0,00		263,49
KULUT				
KORKOKULUT				
6550 Korkokulut	-85,72	-85,72	0,00	0,00
MUUT RAHOITUSKULUT				
6560 Muut rahoituskulut	0,00	0,00	-1 726,76	-1 726,76
KULUT yhteensä		-85,72		-1 726,76
SIJOITUS- JA RAHOITUSTOIMINTA yhteensä		-85,72		-1 463,27
TUOTTO-/KULUJÄÄMÄ		22 878,53		18 259,01
TILIKAUDEN TULOS		22 878,53		18 259,01
TILIKAUDEN YLIJÄÄMÄ (ALIJÄÄMÄ)		22 878,53		18 259,01

GTB

Virtual Institute for Artificial Electromagnetic Ma
TASE VASTAAVAA

9/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Kaudelta		Kaudelta	
	1.1.2013-31.12.2013		1.1.2012-31.12.2012	
VAIHTUVAT VASTAAVAT				
SAAMISET				
SIIRTOSAAMISET				
1800 Siirtosaamiset	0,00	0,00	150,91	150,91
SAAMISET yhteensä		0,00		150,91
RAHAT JA PANKKISAAMISET				
1900 Kassa		2,05		2,05
1910 Shekkitili	93 149,51		111 061,28	
1920 Pankkitili	5 050,33		5 050,33	
1930 Pankkitili / Italy	40 000,00		0,00	
1940 Sijoitustili	31 291,14	169 493,03	31 291,14	147 404,80
RAHAT JA PANKKISAAMISET yhteensä		169 493,03		147 404,80
VAIHTUVAT VASTAAVAT yhteensä		169 493,03		147 555,71
TASE VASTAAVAA YHTEENSÄ		169 493,03		147 555,71

JN

Virtual Institute for Artificial Electromagnetic Ma
TASE VASTATTAVAA

10/12

Kirjanpito 8.6.0.104
 Esitysvaluutta EUR

Virtual Institute for Artificial Electromagnetic Materials and Metamaterials- Metamorphose VI / koko yhdistys

	Kaudelta 1.1.2013-31.12.2013		Kaudelta 1.1.2012-31.12.2012	
OMA PÄÄOMA				
EDELL.TILIKAUSIEN YLIJÄÄMÄ/ ALIJÄÄMÄ				
2070 Edell.tilikausien ylijäämä/ ali	143 226,50	143 226,50	124 967,49	124 967,49
EDELL.TILIKAUSIEN YLIJÄÄMÄ/ ALIJÄÄMÄ yhteensä		143 226,50		124 967,49
TILIKAUDEN YLIJÄÄMÄ/ ALIJÄÄMÄ				
2080 Tilikauden ylijäämä/ alijäämä	22 878,53	22 878,53	18 259,01	18 259,01
TILIKAUDEN YLIJÄÄMÄ/ ALIJÄÄMÄ yhteensä		22 878,53		18 259,01
OMA PÄÄOMA yhteensä		166 105,03		143 226,50
VIERAS PÄÄOMA				
PITKÄAIKAINEN				
OSTOVELAT				
2590 Ostovelat	174,43	174,43	418,46	418,46
PITKÄAIKAINEN yhteensä		174,43		418,46
LYHYTAIKAINEN				
SIIRTOVELAT				
2911 Ennakonpidätykset	316,68		42,71	
2912 Sotu-maksut	91,28		12,07	
2991 TEL-velka	2 677,91		3 727,47	
2993 Työttömyysvakuutusmaksu	127,70	3 213,57	128,50	3 910,75
LYHYTAIKAINEN yhteensä		3 213,57		3 910,75
VIERAS PÄÄOMA yhteensä		3 388,00		4 329,21
TASE VASTATTAVAA YHTEENSÄ		169 493,03		147 555,71

LB

11/12

NOTES TO THE FINANCIAL STATEMENTS
TILINPÄÄTÖKSEN LIITETIEDOT

ACCOUNTING POLICIES AND PRINCIPLES
LAADINTAPERIAATTEET

INCOME STATEMENT
TULOSLASKELMA

The total yield for the accounting period from 1 January to 31 December 2013 was €211 661,95 while total expenses were €188 783,42.

During this period, salaries were paid as follows:

Kanevska Valentyna	6 047,56
Pidlozny Vladimir	2 200,00
Popovci Delia	2 674,46
Aciardi Enrico	3 400,00
Carbone Pablo	3 400,00
	<u>17 722,02</u>

No institutional membership are paid in 2013.

LIST OF ACCOUNTING BOOKS
LUETTELO KÄYTETYISTÄ KIRJANPITOKIRJOISTA

Accounting books
Varsinaiset kirjanpitokirjat

Balance sheet Book/Tasekirja

Journal/Päiväkirja

Ledger/Pääkirja

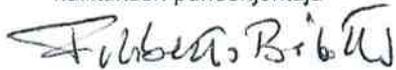
Accounting Documents/Kirjanpitotositteet 1-175

GB

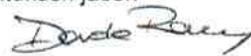
12/12

SIGNATURES OF THE BOARD
TILINPÄÄTÖKSEN ALLEKIRJOITUKSET

Prof. Filiberto Bilotti, Italy
Chairman of the Board
VI Director, Roma Tre, Italy
hallituksen puheenjohtaja



Dr. Davide Ramaccia, Italy
Member of the Board
VI Director, VI Secretary General, Roma
hallituksen jäsen



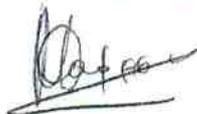
Dr. Dorota Pawlak, Poland
Member of the Board
VI Director, ITME, Poland
hallituksen jäsen



Prof. Sergei Tretyakov, Finland
Member of the Board
VI President, Aalto, Finland
hallituksen jäsen



Prof. Maria Kafesaki, Greece
Member of the Board
VI Director, FORTH, Greece
hallituksen jäsen



Prof. Alex Schuchinsky, UK
Member of the Board
VI Director, QUB, UK
hallituksen jäsen



VIRTUAL INSTITUTE FOR ARTIFICIAL ELECTROMAGNETIC
MATERIALS AND METAMATERIALS

BALANCE SHEET PAPER

period
21/03/2013 - 31/12/2013

Rendiconto annuale 2013

METAMORPHOSE VI AISBL P.I.97742170588 - Periodo esaminato dal 21/03/2013 al 31/12/2013

ATTIVITA'		PASSIVITA'	
Conto	Descrizione	Saldo	Conto
	Crediti	0,31	Debiti
31		60	
31 40	Creditati verso terzi	0,31	60 30
31 40 25	Erario c/ritenute su inter. attivi	0,31	60 30 00 /DON
33	Disponibilità liquide	24.184,98	60 70
33 00	Depositi bancari e postali	24.184,98	60 70 08
33 00 02	Banca Prossima c/c 75400	19.644,81	60 80
33 00 03	Carta prepagata	1.830,82	60 80 00
33 00 04	Paypal	2.709,35	60 90
		60 90 00	
		60 90 06	
		24.185,29	
	TOTALE		
			2.057,75
			470,45
			470,45
			300,54
			300,54
			280,08
			280,08
			1.006,68
			1.006,68
			0,68
	TOTALE		2.057,75
	RISULTATO D'ESERCIZIO		22.127,54
	TOTALE A PAREGGIO		24.185,29

Rendiconto annuale 2013

METAMORPHOSE VI AISBL P.I.97742170588 - Periodo esaminato dal 21/03/2013 al 31/12/2013

COSTI			RICAVI		
Conto	Descrizione	Saldo	Conto	Descrizione	Saldo
90	Costi della produzione	32.407,52 80		Valore della produzione	54.822,30
90 00	Acquisti di materie prime sussid.	111,96 80 00		Quote e Apporti	54.822,14
90 00 07	Cancelleria	77,32 80 00 07		Quote di partecipazione congressi	7.843,52
90 00 09	Materiale pubblicitario	34,64 80 00 09		Apporti	46.978,62
90 10	Acquisizione di servizi	19.054,40 80 40		Rettifiche	0,16
90 10 10	Rimborsi spese	18.487,44 80 40 01		Arrotondamenti attivi	0,16
90 10 12	Consulenze tecniche	470,45 81		Rettifiche finanziarie	1,56
90 10 26	Spese per servizi bancari	96,51 81 10		Altre rettifiche	1,56
90 20	Godimento beni di terzi	7.500,00 81 10 10		Interessi attivi su c/c bancari	1,56
90 20 00	Affitti e locazioni	7.500,00			
90 30	Costi per il personale	4.832,08			
90 30 00	Stipendi e salari	4.200,00			
90 30 02	Contributi su stipendi e salari	632,08			
90 80	Oneri diversi di gestione	909,08			
90 80 02	Imposta di bollo	34,40			
90 80 07	Altre imposte e tasse	35,00			
90 80 08	Multe ed ammende	258,00			
90 80 11	Altri oneri di gestione	581,68			
91	Oneri finanziari	288,80			
91 00	Oneri finanziari	288,80			
91 00 07	Spese diverse bancarie	288,80			
	TOTALE	32.696,32		TOTALE	54.823,86
	RISULTATO D'ESERCIZIO	22.127,54			
	TOTALE A PAREGGIO	54.823,86			

SIGNATURES OF THE BOARD

Prof. Filiberto Bilotti, Italy
Chairman of the Board
VI President, Roma Tre, Italy



Dr. Davide Ramaccia, Italy
Member of the Board of Directors
VI Secretary, Roma Tre, Italy



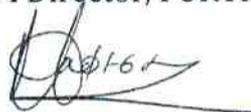
Dr. Dorota Pawlak, Poland
Member of the Board of Directors
VI Director, ITME, Poland



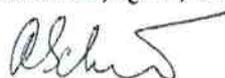
Prof. Sergei Tretyakov, Finland
Member of the Board of Directors
VI Director, Aalto, Finland



Prof. Maria Kafesaki, Greece
Member of the Board of Directors
VI Director, FORTH, Greece



Prof. Alex Schuchinsky
Member of the Board of Directors
VI Director, QUB, UK



Annex III – Final budget and current assets 2013 - Summary

FINAL BUDGET 2013		
Description	Yield	Expenses
Metamaterials Congress 2012	7701,02	8190,76
20th School - UCL		5525,71
NANOGOLD	13343,61	
Metamaterials Congress 2013	172906,89	91645,49
22nd School - Glasgow	22120,00	19070,37
24th School - Rome	2742,70	
Course European Patent Office	3343,45	
Membership fees	9550,00	
Personnel costs		18185,17
Aalto contract		54618,52
Roma Tre contract		7500,00
Travel expenses		2695,76
Taxes		327,40
Insurance-pension personnel costs	36,76	6248,24
Book-keeping		1819,08
Other (scanning company, FedEx, etc.)		2997,56
Internet services		1786,97
Bank fees	12,56	3541,56
Total	231756,99	224152,59
Surplus/deficit	7604,40	

CURRENT ASSETS @ 31.12.2013	
Cash	1349,63
Cheque account in Finland	93149,51
Cheque account in Italy	19644,81
Deposit account in Finland	5050,33
Debit card in Italy	1830,82
Paypal account in Italy	2709,35
Investment account in Finland	31291,14
Total	155025,59

*Please note that the voice *Adjusting entries for assets* in budget 2012 was equal to EUR 150,91. This amount of money was not spent in 2012 and expected to be spent in 2013. Of these expected expenses, the total amount actually spent in 2013 was only EUR 16,39 and, thus, EUR 134,52 were not spent. This means that current assets 2013 are equal to current assets 2012 + surplus – EUR 134,52: EUR 147555,71+7604,40-134,52= EUR 155025,59.

Annex IV – Expected budget and assets 2014 - Summary

EXPECTED BUDGET 2014		
Description	Yield	Expenses
Metamaterials Congress 2014	180641,16	87469,78
Metamaterials Congress 2015		224,00
24th School - Rome	8823,20	5636,02
26th School - Jena	10000,00	7000,00
General Assembly		666,30
Membership fees	21387,50	
Personnel costs		20691,92
Roma Tre contract		7500,00
Travel expenses		
Insurance-pension personnel costs	59,69	13480,85
Book-keeping		4383,51
Consumables	96,09	116,38
Other (GoToMeetings, Desk, etc.)		1170,55
Internet services		1570,05
Bank fees	64,05	5081,42
Taxes		270,80
Total	221071,69	155261,58
Surplus/deficit	65810,11	

EXPECTED ASSETS @ 31.12.2014	
Cash	436,02
Cheque account in Italy	210692,90
Debit card in Italy	2435,47
Paypal account in Italy	7271,31
Total	220835,70

Annex V - Provisional budget and assets 2015 - Summary

PROVISIONAL BUDGET 2015		
Description	Yield	Expenses
Metamaterials Congress 2015	200000,00	160000,00
27th School	8000,00	6000,00
Membership fees	20000,00	
Personnel costs		21000,00
Roma Tre contract		7500,00
Travel expenses		
Insurance-pension personnel costs		14000,00
Book-keeping		5000,00
Consumables		300,00
Other (GoToMeetings, etc.)		1000,00
Internet services		1600,00
Bank fees		6000,00
Taxes		300,00
Total	228000,00	222700,00
Surplus/deficit	5300,00	

PROVISIONAL ASSETS @ 31.12.2015	
Cash	436,02
Cheque account in Italy	215992,90
Debit card in Italy	2435,47
Paypal account in Italy	7271,31
Total	226135,70